

(D. Doerr)
D. Doerr



Bank & Trust Company

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September 14, 2005

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Mr. John F. Carter
Federal Deposit Insurance Corporation
San Francisco Regional Office
25 Jessie Street at Ecker Square, Suite 2300
San Francisco, California 94105

Dear Mr. Carter:

This letter is to express complete opposition to Wal-Mart's recent application for deposit insurance for its pending Utah based ILC.

My opposition is based upon these issues:

1. The potential risk to the Federal Deposit Insurance Corporation and, for that matter, to the Federal Reserve System is enormous. It is probable that in short time there would be a branch in every Wal-Mart store. This would be a threat and unprecedented concentration of economic power.
2. Wal-Mart has a long history of economically driving out small businesses. It is easily foreseeable that independent community banks could be driven out of communities by this retailing behemoth.
3. Mixing commerce and banking is poor public policy. Certainly, Wal-Mart can use credit to provide unfair advantages to its own suppliers.

I believe the future of community banking could be at stake. Your consideration of denying this application is requested.

Sincerely,

R. Kent Redfern
President

RKR:sfm

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